



January 31, 2020

To whom it may concern,

Where the extraordinary general shareholders' meeting of Kakao IX Japan Corp. was held on November 7, 2019, the issue of 50,000 shares was approved.

The capital and capital surplus increased by JPY 250,000,000 and JPY 250,000,000, respectively by the issue of share.

As a result, the balance of the capital and capital surplus amounted to JPY 340,000,000 and JPY 500,000,000, respectively.

If you have any questions, please let me know.

Sincerely Yours,

A handwritten signature in black ink that reads 'Naoyuki Suzuki'. The signature is written in a cursive style and is positioned above a horizontal line.

Naoyuki Suzuki
Certified Public Accountant
Partner
PricewaterhouseCoopers Aarata LLC